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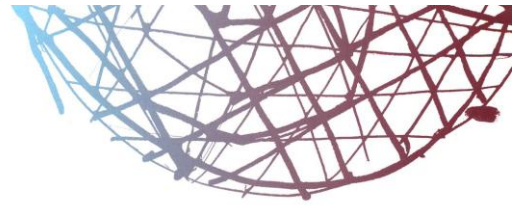
MOTT MACDONALD'S RENAISSANCE IN CROYDON

Global management, engineering and development consultancy, Mott MacDonald, have taken the entire 4th floor, comprising 20,997 sq ft, of Renaissance Croydon.

This news follows the letting of 40,241 sq ft in the building to The Board of the Pension Protection Fund last May and takes the total space let in the building since completion to over 60%.

Renaissance was completed in November 2013 by Abstract Securities who sold the office development in Dingwall Road 3 months ahead of completion, but have retained a marketing role working closely with the new owners, M&G Real Estate.

Abstract's Development Director, Christopher McPherson, commented: "We appointed Mott MacDonald as our structural engineers on this development and we have been talking to them about committing to space in the building for some while now, so this is great news for all parties concerned. They are a major occupier in Croydon and it is a significant boost to the Borough that they are showing this long term commitment. It is a further endorsement of our decision to undertake a major speculative development here 2 years ago.



While the general South East leasing climate remains relatively patchy, the lettings to Mott MacDonald and the Pension Protection Fund show that well-designed and sensibly-priced Grade A space will let, even in a slow market, particularly where occupiers can see opportunities for efficiencies from really flexible, cost-effective space with great environmental benefits.”

Renaissance provides 100,000 sq ft. of 'Grade A' office accommodation over 5 floors, offering flexible floor plates of 20,000 sq ft. The building is one of the first speculative builds in the UK to achieve a BREEAM (2011) Excellent standard and has been shortlisted for a number of national property awards. Two floors remain available totalling 39,390 sq ft.

Knight Frank and Sinclair Clark are retained in a letting capacity.

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